

**Imagine Schools at Town Center  
FY20 Final Amended Budget**

878

878

		878	878		
<b>GENERAL FUNDS</b>		<b>Final Year End</b>	<b>January Revised Budget</b>	<b>Variance</b>	<b>Comment +/- \$4,000</b>
<b>REVENUES</b>					
<b>Fed, State &amp; Local Revenue</b>					
1	FTE Generated Revenue	6,169,363	6,155,471	13,892	Transportation true up
2	FL Teacher Lead Program	15,459	15,459	-	
3	Miscellaneous State Revenue	3,284	73,970	(70,686)	
4	<b>Sub-total Fed, State &amp; Local Revenue</b>	<b>6,188,106</b>	<b>6,244,901</b>	<b>(56,795)</b>	
5					
6	<b>Supplemental Fee Revenue</b>				
7	Charter Capital Outlay Funding	438,052	445,154	(7,102)	Final allocation
8	Local-Rental of Facilities Fees	1,770	1,750	20	
9	Local-School Aged Child Care Fees	174,728	216,116	(41,389)	School closure
10	Local-Summer Program Fees	38,673	125,673	(87,000)	School closure
11	Local-School Field Trip Revenues	15,646	42,728	(27,082)	School closure
12	Local-School Fund Raising Activities	34,908	50,736	(15,828)	School closure
13	Other Local Revenues	24,676	7,306	17,370	Tripp Cost/Wonderful attorney fee reimb.
14	<b>Sub-total Supplemental Fee Revenue</b>	<b>728,453</b>	<b>889,464</b>	<b>(161,011)</b>	
15					
16	<b>Contribution from Imagine</b>	631,489	578,881	52,608	School closure
17					
18	<b>TOTAL REVENUES</b>	<b>7,548,048</b>	<b>7,713,245</b>	<b>(165,198)</b>	
19					
20	<b>EXPENSES</b>				
21	<b>Salaries</b>	2,993,028	3,047,530	(54,502)	
22	<b>Benefits</b>	1,085,004	1,136,266	(51,262)	
23	<b>Total Salaries &amp; Benefits</b>	<b>4,078,032</b>	<b>4,183,796</b>	<b>(105,764)</b>	School closure
24					
25	<b>Facility Expenses (Rent)</b>	1,747,907	1,757,355	(9,448)	Adjusted for bond closure
26					
27	<b>Direct Educational Expenses</b>				
28	Kto6--Supplies	27,963	33,196	(5,232)	School closure
29	Kto8--Textbooks	6,644	6,644	(0)	
30	Summer--Supplies	17,677	28,308	(10,631)	School closure
31	Health--Supplies	1,718	1,923	(205)	
32	Principal--Supplies	14,188	13,184	1,004	
33	Principal--Noncap FF&E	6,355	17,589	(11,234)	Lower costs than originally projected
34	Principal--Software	4,504	-	4,504	MS Licensing
35	Supplies/Books-Bef/After--Supplies	9,758	11,141	(1,383)	
36	<b>Sub-total Direct Educational Expenses</b>	<b>88,808</b>	<b>111,985</b>	<b>(23,177)</b>	

**Imagine Schools at Town Center  
FY20 Final Amended Budget**

878

878

	Final Year End	January Revised Budget	Variance	Comment +/- \$4,000
<b>GENERAL FUNDS</b>				
37				
38 <b>Facility Operating Expenses</b>				
39 Plant Ops--Electricity	47,778	52,625	(4,846)	10% of cost allocated to food service
40 Plant Ops--Water & Sewer	17,352	17,031	321	
41 Plant Ops--Waste	12,935	9,029	3,906	
42 Principal--Copier Maint Supplies	8,082	11,696	(3,614)	
43 Principal--Printing/Duplication	21,078	19,228	1,850	
44 Plant Ops--Landscaping Exp	17,430	17,265	165	
45 School Ops--Repairs & Maint	43,144	59,507	(16,363)	Lower costs than originally projected
46 Plant Ops--Telecommunications	20,681	19,737	944	
47 <b>Sub-total Facility Operating Expenses</b>	<b>188,480</b>	<b>206,118</b>	<b>(17,637)</b>	
48				
49 <b>Imagine Fees</b>	792,772	792,075	697	
50				
51 <b>Marketing &amp; Enrollment Expenses</b>				
52 Principal--Advertising	350	500	(150)	
53 Principal--Internet	6,000	6,000	-	
54 <b>Sub-total Marketing &amp; Enrollment Exp</b>	<b>6,350</b>	<b>6,500</b>	<b>(150)</b>	
55				
56 <b>General &amp; Administrative</b>				
57 <b>Capital Additions</b>	6,792	6,792	-	
58 Workers Comp & Liability Insurance	125,151	125,151	0	
59 Board--Audit Fees	10,000	10,000	-	
60 Board--Administrative Expenses	17,370.00	-	17,370	Tripp Cost/Wonderful attorney fee reimb.
61 Principal--District Fees	94,819	87,635	7,184	Waiting on Flagler final FTE
62 Principal--Dues & Fees	65,792	62,323	3,469	
63 Plant Ops--Gen. Liab. Ins	7,399	7,399	-	
64 Principal--Postage	748	559	189	
65 Principal--Misc. Exp	1,702	165	1,537	
66 Cent Support--Drug Testing	650	965	(315)	
67 Fundraising--Misc. Exp	25,266	25,214	52	
68 <b>Sub-total General &amp; Administrative</b>	<b>355,689</b>	<b>326,203</b>	<b>29,486</b>	
69				
70 <b>Start-up</b>	30,000	30,000	-	
71				
72 <b>Other School Services</b>				
73 Kto8-Travel	1,310	1,255	56	
74 Kto8-Field Trips	11,045	27,207	(16,162)	School closure
75 Principal--Travel	6,580	9,320	(2,740)	

Imagine Schools at Town Center

FY20 Final Amended Budget

878

878

		878	878		
<b>GENERAL FUNDS</b>		<b>Final Year End</b>	<b>January Revised Budget</b>	<b>Variance</b>	<b>Comment +/- \$4,000</b>
76	Bus Fuel	20,563	31,183	(10,620)	School closure
77	Bus Material & Supplies	23,440	33,355	(9,915)	School closure
78	Other Bus Expenses	4,715	7,395	(2,680)	
79	Bus Dues/Fees/Tags	111	111	0	
82	Sch Outside Svc-Speech--Prof & Tech	71,923	63,970	7,953	Increased hours needed
83	Inst Staff Trng--Prof & Tech Contracted	13,952	27,951	(13,999)	School closure
85	Plant Ops--Guard/Security Svcs	59,423	57,971	1,452	
86	Plant Ops--Janitorial Exp	18,777	19,274	(497)	
87	Plant Ops--Exterminating	4,425	4,425	-	
88	Principal--Food	1,906	2,082	(176)	
89	Sch Outside Svc-Cent Support--Prof&Tech	21,840	13,716	8,124	OT higher then projected
90	<b>Sub-total Other School Services</b>	<b>260,010</b>	<b>299,214</b>	<b>(39,204)</b>	
91					
92	<b>TOTAL EXPENSES</b>	<b>7,548,048</b>	<b>7,713,245</b>	<b>(165,197)</b>	
93					
94	<b>CHANGE IN FUND BALANCE (NEGATIVE)</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	
95					
<b>FOOD SERVICE</b>		<b>Final Year End</b>	<b>January Revised Budget</b>	<b>Variance</b>	<b>Comment +/- \$4,000</b>
96	<b>REVENUES</b>				
98	Food - Federal Reimbursement	327,054	405,432	(78,378)	School closure
99	Food - Local Sales	202	-	202	
100	<b>TOTAL REVENUES</b>	<b>327,256</b>	<b>405,432</b>	<b>(78,176)</b>	
101					
102	<b>EXPENSES</b>				
103	School Salaries - Food Service	87,734	127,781	(40,047)	
104	Benefits: Food	40,162	53,738	(13,576)	
105	Food Service--Purchased Services	-	6,500	(6,500)	
106	Food Service--Food	159,387	182,850	(23,463)	
107	Food Service-Materials and Supplies	15,750	13,500	2,250	
108	<b>TOTAL EXPENSES</b>	<b>303,033</b>	<b>384,369</b>	<b>(81,336)</b>	
109					
110	<b>CHANGE IN FUND BALANCE (NEGATIVE)</b>	<b>24,223</b>	<b>21,063</b>	<b>3,160</b>	
111					
112	<b>Beginning Fund Balance</b>	<b>39,335</b>			
113	<b>Ending Fund Balance</b>	<b>63,558</b>			